

3. Waiver of Qualified Joint and Survivor Annuity

By law, your Vanguard 403(b)(7) Custodial Account must be distributed in the form of a qualified joint and survivor annuity (as described on the back of this form) unless you waive this form of benefit with the consent of your spouse. To receive your requested withdrawal amount in a lump-sum or partial payment, you must waive the qualified joint and survivor annuity by completing this section. Your spouse (if any) must consent to your waiver and your spouse's consent must be witnessed by a notary public or plan representative.

A. **Required Certification To Be Completed By Non-Married Employee.**
I hereby represent and certify that I am not married.

B. **Election To Waive Qualified Joint and Survivor Annuity**
I hereby elect to waive the payment of my withdrawal under the Vanguard Section 403(b)(7) Custodial Account in the form of a qualified joint and survivor annuity.

C. **Required Spousal Consent To Be Completed By Spouse of Married Employee**

I am legally married to the employee identified in Section 1. I have read and I understand the Notice of Joint and Survivor Annuity Rights on the back of this form, and I hereby consent to the election by my spouse to (1) waive the payment of his or her benefits in the form of a qualified joint and survivor annuity, and (2) to receive the payment of his or her benefits in the form designated in Section 2, entitled "Withdrawal Method." I hereby acknowledge that by signing this consent, and for as long as the election remains in effect, I am releasing and relinquishing my right to have my spouse's withdrawal from the Vanguard Section 403(b)(7) Custodial Account paid in the form of a qualified joint and survivor annuity. My consent applies, however, only to the specific withdrawal amount requested by my spouse on this form.

(Name of beneficiary or beneficiaries designated under Vanguard 403(b)(7) Custodial Account)

Spouse's Signature

The foregoing "Spousal Consent" was witnessed by me this ____ day of _____, 20 ____.

Witness (Plan Representative or Notary Public): _____ Title: _____

4. Income Tax Withholding

This section does not apply to installments. See Installment Payment Request Form.

If you elect to have your entire eligible rollover distribution transferred in a direct rollover to an IRA or a 403(b) plan, **no** Federal tax will be withheld.

If you elect to have all or a portion of your eligible rollover distribution paid to you, you understand that a **20% Federal tax will be withheld** on the taxable portion of the distribution. In addition, state tax will be withheld according to your state's guidelines. **If you reside in a state which gives you the option not to withhold or to determine a dollar amount or percentage you want to withhold, please indicate below.**

Withhold state taxes. Where applicable, indicate specific dollars \$ _____ or percentage _____ %.

Do not withhold state taxes.

5. Authorization

I hereby understand and acknowledge that I have received and read the "Special Tax Notice Regarding Plan Payments" and realize that 20% of my distribution will be withheld if it is not transferred in a direct rollover.

Signature of Employee

Date

Signature of Employer

Title

Date

Eligible Sources: EE Basic ER Basic Supp. Vested Percentage (if applicable) _____ %

After-Tax Balance

Please be advised that all or a portion of your after-tax balance is eligible to be rolled over to a traditional IRA or to a qualified plan (excluding 403(b) and 457 plans), subject to the receiving plan's provisions. You may also elect to have all or a portion of the after-tax balance mailed directly to you.

Payment Instructions

Cash - By selecting this option you will receive your entire eligible cash balance.

Direct Rollover to Vanguard traditional IRA - By selecting this option you may choose to have all or a portion of your eligible balance rolled over to a Vanguard traditional IRA. Please complete a Vanguard IRA Adoption Agreement.

Other Eligible Retirement Plan - By selecting this option you may have all or a portion of your eligible cash balance rolled over to a traditional IRA or other eligible employer plan as described in the accompanying Special Tax Notice Regarding Plan Payments. In addition, it is your responsibility to open an account at the receiving institution prior to initiating your direct rollover through Vanguard.

Installments - By selecting this option you will receive a series of payments over a period of time.

Vanguard 403(b)(7) Custodial Account

Notice of Joint and Survivor Annuity Rights

By law, your Vanguard 403(b)(7) Custodial Account is required to be distributed in the form of a qualified joint and survivor annuity, unless you (and your spouse, if married) waive this form of benefit. The Employee Retirement Income Security Act (ERISA) mandates that if you do not waive your right to a qualified joint and survivor annuity, your distribution must be used to purchase an annuity contract. Furthermore, if you are married, your qualified joint and survivor annuity contract must provide you with regular payments for the rest of your life and, if your spouse survives you, your spouse must receive not less than 50 percent of the payments you were receiving for the rest of his or her life. If you are not married, the annuity contract must provide you with regular payments for the rest of your life, with no survivor benefits payable upon your death.

If you do not wish to receive your Vanguard 403(b)(7) Custodial Account in the form of a qualified joint and survivor annuity (as described above), you may elect to waive this form of benefit by completing the Waiver of Qualified Joint and Survivor Annuity in Section 3 of this form. If you are married, your spouse must consent to your election to waive the qualified joint and survivor annuity, and your spouse's consent must be witnessed by a notary public or plan representative. You may revoke any prior election to waive the qualified joint and survivor annuity form of benefit at any time prior to the distribution of your account.